



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA.
Tel. : (91-22) 2829 0155 / 2829 0156 / 6693 8470 Email : admin@golkunda.com Web : www.golkunda.com
CIN No. : L36912MH1990PLC058729

To,

Date: 27.07.2019

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Subject: Outcome of Board Meeting held on 27th July, 2019.

Dear Sir/ Madam,

The Board of Directors of the Company at the meeting held on July 27, 2019 at G-30, Gems & Jewellery Complex-III, SEEPZ, Andheri (East), Mumbai-400096 have inter-alia transacted the following business:

1). Took on record the Unaudited Financial Results along with the limited review report for the Quarter ended 30th June, 2019 as required under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) Approval of Directors report for the financial year 2018-19.

3) Re-appointment of M/s. Motilal & Associates (Firm Registration No. 106584W) as Statutory Auditor of the Company for second term of five years commencing from F.Y. 2019-20, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The meeting commenced at 3.00 p.m. and ended at 4.00 p.m.

The above is for your information and record.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds and Jewellery Limited


Kopal Jain
Company Secretary



**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems & Jewellery

Complex III, Seepz, Andheri (E), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs in Lakhs)

Particulars	Quarter Ended			Year ended
	30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1 Net Sales/ Income from Operations	3,619.67	3,302.73	2,463.88	10,891.07
2 Other Income	-	-	-	0.08
3 Total (1+2)	3,619.67	3,302.73	2,463.88	10,891.15
4 Total Expenditure				
a) Increase/Decrease in stock in trade	-	-	-	-
b) Consumption of Raw Material /Purchase Cost	3,305.46	2,949.34	2,178.25	9,536.12
c) Employees Cost	109.43	65.58	84.99	413.81
d) Finance Cost	33.74	41.03	57.92	208.99
d) Depreciation	9.58	9.83	8.30	35.62
e) Other Expenditure	120.85	158.60	111.75	428.46
Total	3,579.06	3,224.38	2,441.21	10,623.00
5 Profit Before Exceptional Items & Tax (3-4)	40.61	78.35	22.67	268.15
6 Exceptional Items	-	-	-	72.49
7 Profit before Tax (5+6)	40.61	78.35	22.67	195.66
8 Tax Expenses				
Current Tax	11.00	37.00	6.00	70.00
Deferred Tax	-	(9.16)	-	(9.16)
Prior Years Tax Adjustments	-	-	-	-
9 Profit for the year (7-8)	29.61	50.51	16.67	134.82
10 Other Comprehensive Income				
MTM Gain/(Loss) on derivative instruments (Net)	2.77	(28.43)	(10.37)	4.97
11 Total Comprehensive Income for the period (Net of Tax)(9+10)	32.38	22.07	6.30	139.79
12 Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41
13 Earnings Per Shares (EPS)				
a) Basic and diluted EPS	0.43	0.73	0.24	1.94
[Nominal value of share June 30, 2019: Rs.10/-(March 31,2019: Rs.10/-)]				

Notes:

- The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 27.07.2019
- The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under.
- The above financial result have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The Provison for Deferred Tax will be made at the end of the financial year.
- Figures of previous periods have been regrouped wherever necessary.
- Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.

For Golkunda Diamonds & Jewellery Ltd


 Kanti Kumar Dadha
 (Chairman & Managing Director)


Place : Mumbai

Dated : 27/07/2019

CA MUKESH P. MODY
Senior Partner
B. Com. (Hons.), F.C.A.



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

208, Naman Plaza, Junction of S.V. Road & Shankar Lane,
Near Flyover Bridge, Kilachand Road, Kandivali (West),
Mumbai - 400 067.

Tel. Off.: Mobile - 93244 75939

E-mail ID : makempm@yahoo.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
GOLKUNDA DIAMONDS & JEWELLERY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED** (the 'Company') for the quarter ended **30th June, 2019**.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 27th July, 2019 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MOTILAL & ASSOCIATES**
Chartered Accountants
FRN No. 106584W


(**C.A. MUKESH P. MODY**)
Partner

Membership No. FCA 042975
Mumbai, 27th July, 2019
UDIN -19042975AAAAAD5756

